

Transmission of material in this release is embargoed until
8:30 a.m. (EDT) Tuesday, March 15, 2011

USDL-11-0348

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U.S. IMPORT AND EXPORT PRICE INDEXES – FEBRUARY 2011

U.S. import prices rose 1.4 percent in February, the U.S. Bureau of Labor Statistics reported today, following a similar 1.3 percent advance in January. The price index for U.S. exports increased 1.2 percent in February after rising 1.3 percent the previous month. Higher agricultural and nonagricultural export prices each contributed to the overall advance in February.

Chart 1. One-month percent change in the Import Price Index: February 2010 – February 2011

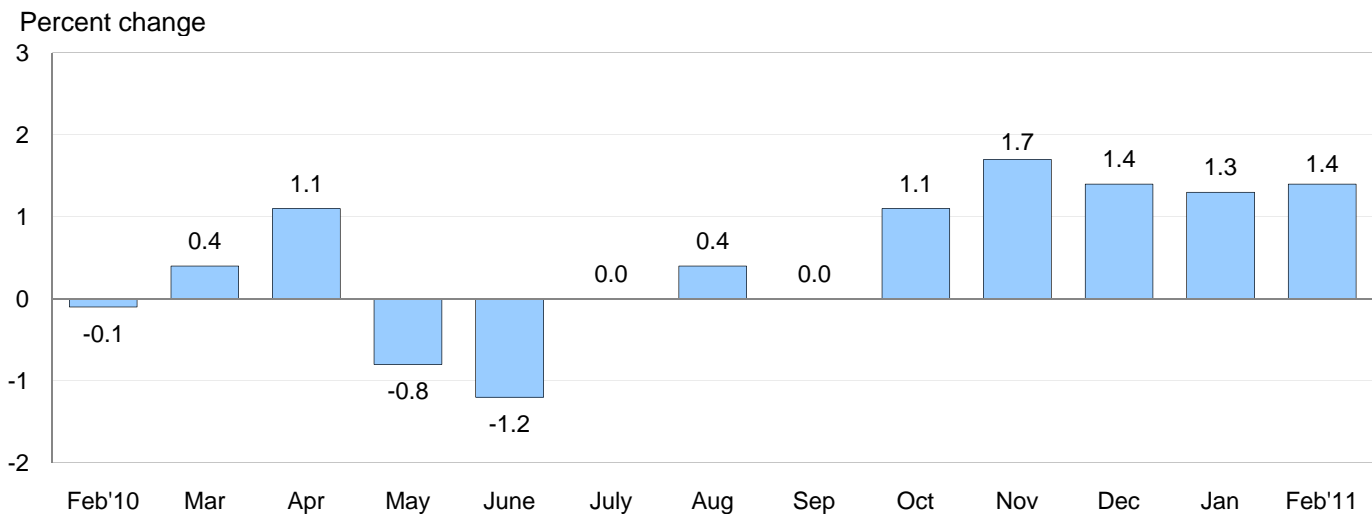
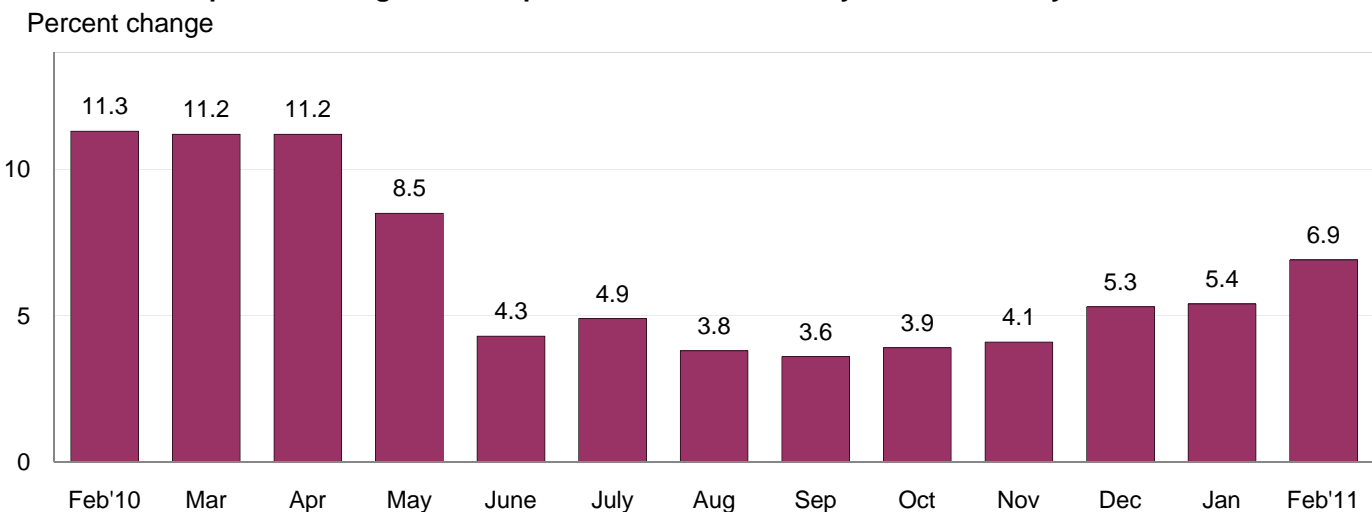


Chart 2. 12-month percent change in the Import Price Index: February 2010 – February 2011



All Imports: Prices for imports rose 1.4 percent in February, continuing a five-month trend of monthly increases greater than 1.0 percent. Import prices advanced 6.9 percent for the year ended in February, driven by a 7.0 percent jump for the index over the past five months. The year-over-year rise in February was the largest 12-month advance since an 8.5 percent increase for the year ended in May 2010. Higher prices for both fuel and nonfuel import prices contributed to the increase in February and over the past year.

Fuel Imports: Fuel prices increased 4.0 percent in February following a 3.5 percent advance the previous month. Rising prices for both petroleum and natural gas factored into the February increase, advancing 3.7 percent and 12.1 percent, respectively. Fuel prices rose 18.6 percent over the past 12 months, led by a 20.6 percent jump in petroleum prices. Despite rising 23.4 percent over the past two months, however, natural gas prices declined 10.9 percent between February 2010 and February 2011.

All Imports Excluding Fuel: Nonfuel import prices advanced 0.3 percent in February after a 0.7 percent increase in January. Higher prices for nonfuel industrial supplies and materials; foods, feeds, and beverages; and each of the major finished goods categories all contributed to the rise in nonfuel prices in February. The price index for nonfuel imports increased 3.6 percent the past year, the largest 12-month advance since a 4.8 percent increase between October 2007 and October 2008. The current 12-month rise was mostly driven by a 12.9 percent advance for nonfuel industrial supplies and materials prices and a 15.8 percent increase for foods, feeds, and beverages prices.

Table A. Percent changes

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2010						
February.....	-0.1	-0.7	0.1	-0.3	-4.0	0.1
March.....	0.4	1.4	0.2	0.7	1.9	0.6
April.....	1.1	2.6	0.6	1.1	-0.4	1.3
May.....	-0.8	-5.1	0.4	0.5	1.6	0.3
June.....	-1.2	-3.8	-0.4	-0.7	0.0	-0.8
July.....	0.0	1.0	-0.3	-0.2	-0.2	-0.2
August.....	0.4	1.0	0.3	0.8	4.2	0.5
September.....	0.0	-1.5	0.3	0.6	2.4	0.4
October.....	1.1	4.3	0.3	0.8	2.8	0.6
November.....	1.7 ^r	4.8 ^r	0.8	1.5	7.6	0.8
December.....	1.4 ^r	5.6 ^r	0.3	0.7 ^r	1.9 ^r	0.6
2011						
January.....	1.3 ^r	3.5 ^r	0.7 ^r	1.3 ^r	3.2	1.0 ^r
February.....	1.4	4.0	0.3	1.2	4.4	0.9
Feb. 2009 to 2010.....	11.3	72.0	1.9	3.4	2.0	3.6
Feb. 2010 to 2011.....	6.9	18.6	3.6	8.6	33.5	6.2

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Chart 3. One-month percent change in the Export Price Index: February 2010 – February 2011

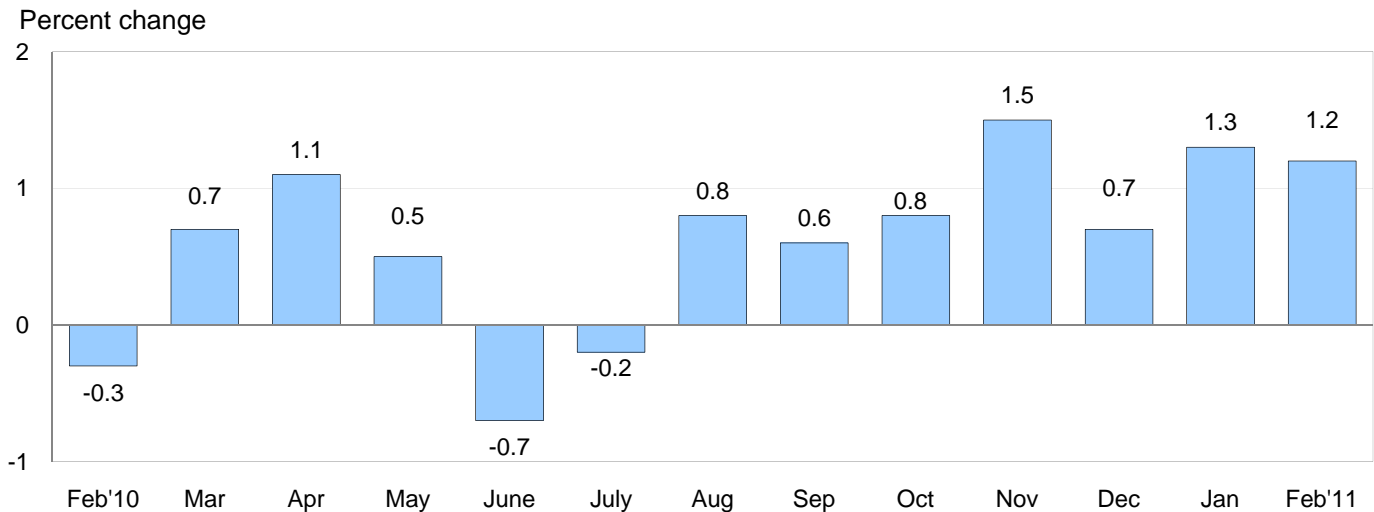
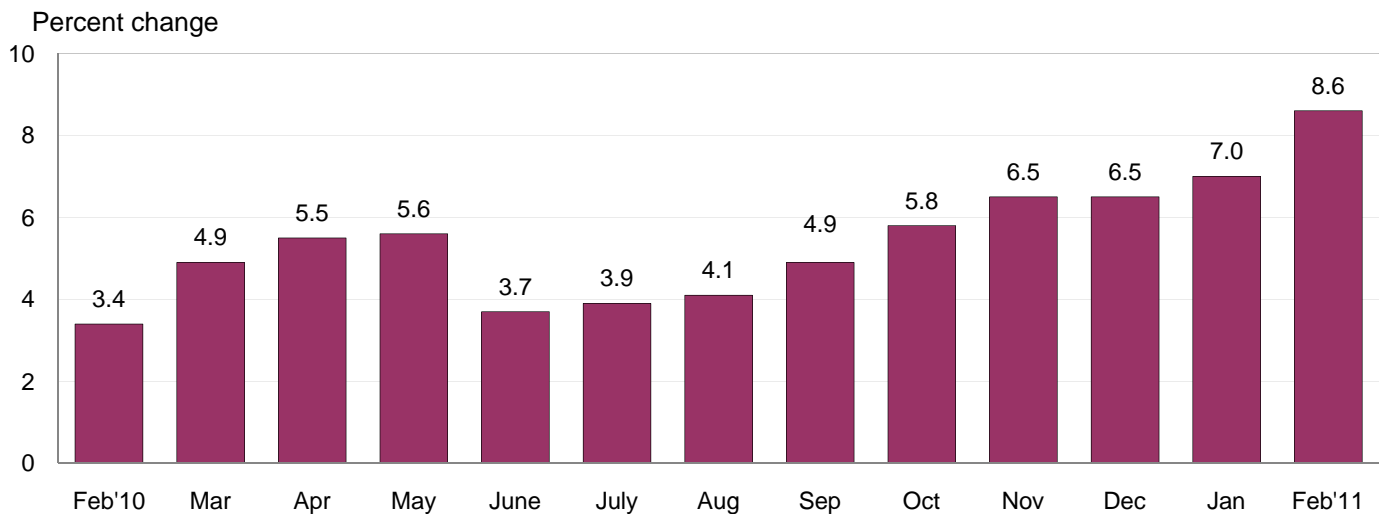


Chart 4. 12-month percent change in the Export Price Index: February 2010 – February 2011



All Exports: Export prices rose 1.2 percent in January following a 1.3 percent advance the previous month. The index has risen at least 0.6 percent every month since a 0.2 percent decline in July 2010. The price index for overall exports increased 8.6 percent over the past year, the largest 12-month advance since a 10.2 percent rise for the year ended in July 2008.

Agricultural Exports: Agricultural exports advanced 4.4 percent in February and 33.5 percent over the past 12 months. The price index for agricultural exports is at the highest level since the index was first published in March 1985, and the year-over-year increase in February was the largest since a 39.7 percent surge for the July 2007-08 period. Rising cotton prices, up 15.7 percent in February and 153.5 percent over the past year, had the largest contribution to both the February and 12-month advances for agricultural prices. Prices for corn, wheat, and soybeans, which rose 7.9 percent, 11.0 percent, and 3.4 percent, respectively, in February, also continued an upward trend.

All Exports Excluding Agriculture: Nonagricultural prices increased 0.9 percent in February following a 1.0 percent advance the previous month. Rising prices in February for nonagricultural industrial supplies and materials prices and consumer goods, up 2.6 percent and 0.5 percent, respectively, more than offset a 0.3 percent drop in capital goods prices. The price index for nonagricultural exports increased 6.2 percent for the year ended in February.

SELECTED FEBRUARY HIGHLIGHTS

Import Prices

Nonfuel Industrial Supplies and Materials: The price index for nonfuel industrial supplies and materials rose 1.3 percent in February following a 2.1 percent rise the previous month. Higher prices for metals and chemicals drove the increases in each month. Unfinished metal prices advanced 1.8 percent in February, while chemical prices rose 1.2 percent.

Finished Goods: Prices for each of the major finished goods categories advanced in February. Consumer goods prices increased 0.2 percent in February, led by a 0.9 percent increase in the price index for cotton apparel and household goods. The price index for capital goods also rose 0.2 percent as higher prices for both computers, peripherals and semiconductors, and capital goods excluding computers contributed to the advance. Prices for automotive vehicles ticked up 0.1 percent in February after rising 0.3 percent in January.

Foods, Feeds, and Beverages: Foods, feeds, and beverages prices rose 0.8 percent in February following a 2.5 percent increase the previous month. In February, rising prices for meat, food oils, fruit, and coffee, up 7.2 percent, 5.6 percent, 2.9 percent, and 3.9 percent, respectively, more than offset a 6.4 percent drop in vegetable prices and a 3.9 percent decline in the price index for bakery and confectionery products.

Imports by Locality of Origin: Prices for imports from China continued to rise in January, increasing 0.4 percent for the second consecutive month. Import prices from China have risen 2.0 percent over the past year, the largest 12-month advance since a 2.8 percent increase for the December 2007-08 period. Prices for imports from Japan advanced 0.5 percent for the second consecutive month and rose 3.1 percent for the year ended in February, the largest 12-month increase for the index since a 3.3 percent advance in November 1995.

Transportation Services: Import air passenger fares fell 2.4 percent in February after a similar 2.6 percent drop the previous month. Lower Asian and European fares contributed to the February decline. Import air freight prices advanced 1.7 percent in February, following a 1.6 percent decrease in January.

Export Prices

Nonagricultural Industrial Supplies and Materials: Prices for nonagricultural industrial supplies and materials advanced 2.6 percent in February after a similar 2.5 percent increase the previous month. The rise was driven by a 3.5 percent advance in fuel prices, a 2.4 percent increase in chemicals prices, and a 15.4 percent jump in steelmaking and ferroalloying material prices.

Finished Goods: Finished goods prices were mixed in February. Capital goods prices fell 0.3 percent, driven by a 1.5 percent drop in the price index for computers, peripherals, and semiconductors. In contrast, consumer goods prices rose 0.5 percent in February, while prices for automotive vehicles were unchanged.

Transportation Services: Export air passenger fares fell 6.0 percent in February, the largest monthly decline since an 8.6 percent drop in September. The February decrease was driven by a 16.8 percent drop in Asian fares. The price index for export air freight rose 1.5 percent in February and 3.8 percent the previous month.

Import and Export Price Index data for March 2011 are scheduled for release on Tuesday, April 12, 2011 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: February 2010 to February 2011

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Jan. 2011 ¹	Index		Percent change				
			Jan. 2011	Feb. 2011	Annual Feb. 2010 to Feb. 2011	Monthly			
						Oct. 2010 to Nov. 2010	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011
All commodities		100.000	132.7	134.5	6.9	1.7	1.4	1.3	1.4
All imports excluding food and fuels (Dec. 2010=100)		70.225	100.5	100.9	–	–	–	0.5	0.4
All imports excluding petroleum		77.665	113.6	114.3	3.5	0.8	0.4	0.8	0.6
All imports excluding fuels (Dec. 2001=100) ..		76.051	117.2	117.6	3.6	0.8	0.3	0.7	0.3
Foods, feeds, & beverages	0	5.826	166.9	168.3	15.8	2.6	1.4	2.5	0.8
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.537	187.7	189.8	16.4	3.1	1.5	2.6	1.1
Nonagricultural foods (fish, distilled beverages).....	01	1.289	119.8	119.6	14.2	0.9	1.3	2.0	-0.2
Industrial supplies & materials	1	37.164	229.2	236.2	16.5	3.8	3.8	3.0	3.1
Industrial supplies & materials excluding petroleum.....		14.830	163.9	167.4	11.2	2.4	1.6	2.8	2.1
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.216	181.7	184.1	12.9	2.5	1.1	2.1	1.3
Industrial supplies & materials, durable.....		8.071	174.5	176.8	12.2	2.7	0.7	2.0	1.3
Industrial supplies & materials nondurable excluding petroleum.....		5.145	151.2	155.9	9.7	2.0	2.7	3.9	3.1
Fuels & lubricants.....	10	23.948	295.0	306.9	18.6	4.8	5.6	3.5	4.0
Petroleum & petroleum products.....	100	22.334	322.6	334.5	20.6	5.0	5.5	3.1	3.7
Crude.....	10000	16.619	329.8	341.5	21.5	4.3	5.9	3.0	3.5
Fuels, n.e.s.-coals & gas.....	101	1.234	137.3	152.5	-6.3	1.4	7.2	9.1	11.1
Gas-natural.....	10110	1.110	122.7	137.5	-10.9	1.9	10.0	10.1	12.1
Paper & paper base stocks.....	11	0.673	117.7	115.5	8.6	0.5	0.0	0.2	-1.9
Materials associated with nondurable supplies & materials.....	12	4.537	161.0	163.8	14.6	2.4	1.9	2.5	1.7
Selected building materials.....	13	1.107	129.4	129.6	3.9	1.0	0.4	1.8	0.2
Unfinished metals related to durable goods.....	14	3.875	274.0	278.8	19.3	4.5	1.2	3.0	1.8
Finished metals related to durable goods. ...	15	1.586	153.2	155.4	9.9	1.3	0.5	0.3	1.4
Nonmetals related to durable goods.....	16	1.438	110.0	111.0	4.0	0.6	0.2	1.2	0.9
Capital goods	2	22.037	92.0	92.2	0.5	0.0	0.1	0.0	0.2
Electric generating equipment.....	20	2.759	114.5	114.6	2.5	0.7	0.1	0.7	0.1
Nonelectrical machinery.....	21	17.405	86.2	86.3	0.2	-0.1	0.0	0.0	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.874	122.0	122.9	0.2	0.1	0.1	0.1	0.7
Automotive vehicles, parts & engines	3	9.548	109.7	109.8	1.4	0.2	-0.2	0.3	0.1
Consumer goods, excluding automotives ..	4	25.424	104.4	104.6	0.3	0.4	0.0	0.3	0.2
Nondurables, manufactured.....	40	12.474	110.4	110.8	2.1	0.5	0.3	0.1	0.4
Durables, manufactured.....	41	11.927	98.5	98.4	-1.9	0.4	-0.3	0.3	-0.1
Nonmanufactured consumer goods.....	42	1.023	106.0	107.3	4.8	0.0	0.1	2.2	1.2

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: February 2010 to February 2011

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Jan. 2011 ¹	Index		Percent change				
			Jan. 2011	Feb. 2011	Annual Feb. 2010 to Feb. 2011	Monthly			
						Oct. 2010 to Nov. 2010	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011
All commodities		100.000	129.1	130.7	8.6	1.5	0.7	1.3	1.2
Agricultural commodities		11.672	204.8	213.8	33.5	7.6	1.9	3.2	4.4
All exports excluding food and fuels (Dec. 2010=100)		81.537	100.7	101.5	—	—	—	0.7	0.8
Nonagricultural commodities		88.328	123.6	124.7	6.2	0.8	0.6	1.0	0.9
Foods, feeds, & beverages	0	10.367	197.8	203.3	26.4	5.9	0.9	3.5	2.8
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	9.666	201.3	208.7	28.1	6.3	0.6	3.4	3.7
Nonagricultural foods (fish, distilled beverages).....	01	0.701	166.9	151.8	4.8	0.3	5.1	3.6	-9.0
Industrial supplies & materials	1	33.803	176.9	182.0	19.3	2.5	1.8	2.5	2.9
Industrial supplies & materials, durable.....		12.140	178.9	183.2	14.6	1.7	1.4	2.3	2.4
Industrial supplies & materials, nondurable.....		21.662	176.6	182.2	22.4	3.1	2.1	2.6	3.2
Agricultural industrial supplies & materials..	10	2.006	227.5	245.4	63.2	13.7	7.9	2.2	7.9
Nonagricultural industrial supplies & materials		31.797	174.8	179.3	17.3	1.9	1.4	2.5	2.6
Fuels & lubricants.....	11	8.096	245.1	253.6	33.2	3.6	2.8	4.8	3.5
Nonagricultural supplies & materials excluding fuels & building materials.....	12	22.809	167.4	171.3	13.8	1.6	1.2	1.8	2.3
Selected building materials.....	13	0.892	116.2	115.6	-0.2	0.3	-0.9	0.0	-0.5
Capital goods	2	35.518	104.1	103.8	0.2	0.3	0.1	0.3	-0.3
Electrical generating equipment.....	20	3.390	110.2	110.6	0.5	0.5	-0.1	0.5	0.4
Nonelectrical machinery.....	21	24.879	94.1	93.7	-0.8	0.2	0.1	-0.3	-0.4
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	7.250	144.1	144.5	4.2	0.1	0.3	2.1	0.3
Automotive vehicles, parts & engines	3	6.848	109.2	109.2	0.5	0.2	0.0	0.1	0.0
Consumer goods, excluding automotives ..	4	13.464	112.8	113.4	3.1	0.4	-0.1	0.0	0.5
Nondurables, manufactured.....	40	6.913	113.6	113.9	1.8	0.7	-0.2	-0.4	0.3
Durables, manufactured.....	41	5.479	111.2	112.2	4.4	0.1	0.1	0.0	0.9

¹ Relative importance figures are based on 2009 trade values.

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Table 3. U.S. import price indexes and percent changes for selected categories of goods: February 2010 to February 2011

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Jan. 2011 ¹	Index		Percent change				
			Jan. 2011	Feb. 2011	Annual	Monthly			
					Feb. 2010 to Feb. 2011	Oct. 2010 to Nov. 2010	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011
Nonmanufactured articles.....		21.034	147.5	153.3	19.4	3.9	5.6	3.6	3.9
Agriculture, forestry, fishing and hunting...	11	2.182	173.2	176.6	23.8	2.4	3.0	4.3	2.0
Crop production.....	111	1.561	176.6	177.1	18.1	2.3	2.1	3.4	0.3
Mining.....	21	18.852	144.7	150.7	18.9	4.2	5.9	3.5	4.1
Mining (except oil and gas) (Dec. 2006=100).....	212	0.375	145.2	145.7	12.1	0.8	0.1	3.3	0.3
Manufactured articles.....		78.470	113.3	114.0	4.1	1.1	0.4	0.8	0.6
Manufactured goods, part 1.....	31	10.974	115.9	116.6	8.1	1.3	0.8	1.5	0.6
Food manufacturing.....	311	3.288	146.4	147.6	21.3	3.1	1.6	3.0	0.8
Beverage and tobacco product manufacturing.....	312	0.934	110.0	110.0	0.6	1.0	0.1	-0.3	0.0
Textile product mills.....	314	0.844	107.7	108.8	7.7	1.0	1.5	1.0	1.0
Apparel manufacturing.....	315	4.048	104.1	104.7	3.5	0.4	0.5	1.0	0.6
Leather and allied product manufacturing. . .	316	1.489	109.2	109.8	3.0	0.1	0.1	0.6	0.5
Manufactured goods, part 2.....	32	18.698	129.4	131.1	8.4	2.5	1.4	1.6	1.3
Wood product manufacturing.....	321	0.684	108.3	108.7	7.1	1.8	0.5	3.3	0.4
Paper manufacturing.....	322	1.222	111.3	110.5	7.2	0.5	-0.1	0.6	-0.7
Petroleum and coal products manufacturing.....	324	4.650	144.5	149.5	16.2	7.1	4.3	2.9	3.5
Chemical manufacturing.....	325	9.462	130.4	131.5	6.3	1.6	0.9	0.7	0.8
Plastics and rubber products manufacturing.....	326	1.772	119.5	120.0	5.3	0.3	0.3	2.6	0.4
Nonmetallic mineral product manufacturing.....	327	0.809	125.4	125.5	4.1	0.2	0.2	1.5	0.1
Manufactured goods, part 3.....	33	48.798	107.8	108.2	1.8	0.6	0.0	0.4	0.4
Primary metal manufacturing.....	331	4.617	178.1	181.3	18.2	4.1	1.2	2.5	1.8
Fabricated metal product manufacturing. . .	332	2.541	122.2	122.3	5.2	0.4	0.7	0.7	0.1
Machinery manufacturing.....	333	5.529	115.6	116.2	2.7	0.3	0.0	0.8	0.5
Computer and electronic product manufacturing.....	334	15.516	84.4	84.5	-4.1	-0.2	-0.5	-0.8	0.1
Electrical equipment, appliance, and component manufacturing.....	335	3.608	114.0	114.0	1.0	0.4	0.3	0.4	0.0
Transportation equipment manufacturing. . .	336	10.652	106.3	106.5	0.8	0.1	-0.1	-0.1	0.2
Furniture and related product manufacturing.....	337	1.226	107.1	107.8	1.4	0.1	0.5	-0.1	0.7
Miscellaneous manufacturing.....	339	5.109	117.2	117.2	4.5	0.8	0.3	2.5	0.0

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected categories of goods: February 2010 to February 2011

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Jan. 2011 ¹	Index		Percent change				
			Jan. 2011	Feb. 2011	Annual	Monthly			
					Feb. 2010 to Feb. 2011	Oct. 2010 to Nov. 2010	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011
Nonmanufactured articles.....		9.465	175.8	181.1	46.9	10.0	1.2	6.4	3.0
Agriculture, forestry, fishing and hunting...	11	6.931	199.8	212.5	55.1	13.4	2.8	5.4	6.4
Crop production.....	111	6.666	209.0	222.6	58.9	14.4	2.9	5.6	6.5
Mining.....	21	2.534	122.9	115.4	26.8	2.6	-3.0	9.0	-6.1
Mining (except oil and gas).....	212	1.555	132.2	134.1	42.2	1.6	-4.7	1.2	1.4
Manufactured articles.....		86.908	115.9	116.9	5.6	0.9	0.5	0.7	0.9
Manufactured goods, part 1.....	31	7.204	136.7	138.1	11.9	1.8	1.3	1.2	1.0
Food manufacturing.....	311	4.963	152.7	153.3	11.0	2.0	1.5	0.4	0.4
Beverage and tobacco product manufacturing.....	312	0.556	114.2	114.4	7.2	0.3	-0.3	-0.5	0.2
Apparel manufacturing.....	315	0.398	107.4	110.4	7.8	-0.5	-0.4	2.6	2.8
Manufactured goods, part 2.....	32	25.831	125.9	128.8	11.8	1.6	1.0	1.0	2.3
Wood product manufacturing.....	321	0.391	113.1	118.7	6.3	4.9	-2.4	-2.7	5.0
Paper manufacturing.....	322	2.018	124.3	125.2	10.9	0.0	-0.6	1.3	0.7
Petroleum and coal products manufacturing.....	324	5.290	144.6	153.5	36.7	5.0	4.6	3.4	6.2
Chemical manufacturing.....	325	15.472	126.1	128.0	8.3	1.1	0.5	0.6	1.5
Plastics and rubber products manufacturing.....	326	1.949	107.8	108.7	1.9	-0.6	0.1	0.2	0.8
Nonmetallic mineral product manufacturing.....	327	0.712	110.7	110.7	-3.4	0.0	-0.4	-1.6	0.0
Manufactured goods, part 3.....	33	53.873	110.1	110.2	2.3	0.6	0.3	0.5	0.1
Primary metal manufacturing.....	331	4.923	165.0	167.3	19.5	3.4	1.9	2.9	1.4
Fabricated metal product manufacturing.	332	2.473	123.4	124.4	2.6	0.2	0.3	0.9	0.8
Machinery manufacturing.....	333	10.590	115.6	115.7	1.5	0.3	-0.1	0.3	0.1
Computer and electronic product manufacturing.....	334	14.378	91.0	90.3	-2.2	0.1	0.2	-0.4	-0.8
Electrical equipment, appliance, and component manufacturing.....	335	3.101	110.2	110.4	0.6	0.8	0.1	0.4	0.2
Transportation equipment manufacturing....	336	13.248	113.2	113.4	2.3	0.1	0.2	1.2	0.2
Miscellaneous manufacturing.....	339	4.853	112.2	113.1	3.7	0.1	0.1	-0.6	0.8

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: February 2010 to February 2011

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Jan. 2011 ¹	Index		Percent change				
			Jan. 2011	Feb. 2011	Annual	Monthly			
					Feb. 2010 to Feb. 2011	Oct. 2010 to Nov. 2010	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011
Live animals; animal products.....	I	1.357	161.0	166.0	25.8	1.5	2.4	2.9	3.1
Meat and edible meat offal.....	02	0.315	199.9	206.9	23.7	1.1	3.5	3.7	3.5
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.730	122.3	121.4	21.8	1.1	1.6	2.3	-0.7
Vegetable products.....	II	1.808	195.6	195.2	17.4	2.1	2.0	2.8	-0.2
Edible vegetables, roots, and tubers.....	07	0.357	330.7	293.0	-1.3	-0.8	5.6	1.7	-11.4
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.542	119.1	123.4	15.3	-2.2	0.5	4.2	3.6
Coffee, tea, mate and spices.....	09	0.409	226.0	233.0	42.9	9.3	0.1	3.5	3.1
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.352	150.6	159.2	60.0	7.0	7.3	11.6	5.7
Prepared foodstuffs, beverages, and tobacco.....	IV	2.628	150.4	150.4	7.0	2.4	0.3	0.8	0.0
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.228	98.8	103.3	1.1	2.5	0.6	2.6	4.6
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.287	132.6	126.7	11.9	7.7	-3.6	-0.2	-4.4
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.371	151.0	151.6	15.9	5.5	1.6	2.1	0.4
Beverages, spirits, and vinegar.....	22	0.904	120.1	119.9	0.8	1.3	0.2	-0.4	-0.2
Mineral products.....	V	23.520	295.8	307.6	18.0	4.5	5.5	3.4	4.0
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	23.193	292.2	304.0	18.0	4.6	5.5	3.4	4.0
Products of the chemical or allied industries.....	VI	9.113	144.8	145.8	5.9	1.6	0.8	0.8	0.7
Inorganic chemicals.....	28	1.075	341.4	349.8	34.8	5.1	1.3	4.5	2.5
Organic chemicals.....	29	2.951	136.0	136.4	3.6	0.8	1.3	-0.7	0.3
Pharmaceutical products.....	30	3.390	115.7	115.9	-1.9	0.5	0.2	0.2	0.2
Fertilizers (Dec. 2009=100).....	31	0.259	120.3	120.9	18.2	5.0	4.2	7.3	0.5
Essential oils and resinoids (Dec. 2001=100).....	33	0.434	122.3	123.0	2.6	3.6	-0.2	-1.2	0.6
Miscellaneous chemical products.....	38	0.508	104.2	105.6	13.7	2.8	1.5	3.8	1.3
Plastics and articles thereof; rubber and articles thereof.....	VII	2.969	145.3	147.0	10.9	0.9	1.4	2.3	1.2
Plastics and articles thereof.....	39	1.827	135.1	135.9	6.3	0.6	0.8	0.7	0.6
Rubber and articles thereof.....	40	1.142	164.9	168.5	18.9	1.3	2.3	5.0	2.2
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.540	116.3	116.5	2.4	0.1	0.2	0.8	0.2
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.510	116.5	116.7	1.7	0.2	0.2	0.9	0.2
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.716	130.2	130.9	6.5	1.5	0.4	3.1	0.5
Woodpulp, recovered paper, and paper products.....	X	1.340	114.5	113.4	5.5	0.4	0.0	0.2	-1.0
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.887	107.3	107.2	5.2	0.2	0.1	0.5	-0.1
Textile and textile articles.....	XI	5.176	107.2	108.1	5.1	0.8	0.8	1.2	0.8
Articles of apparel and clothing accessories, knitted or crocheted.....	61	2.035	101.7	102.6	4.5	0.5	0.4	1.1	0.9
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.885	105.4	105.8	2.9	0.5	0.6	0.9	0.4
Made-up or worn textile articles.....	63	0.626	101.6	102.6	10.9	1.7	2.4	1.1	1.0
Headgear, umbrellas, artificial flowers, etc..	XII	1.246	109.6	110.1	3.1	0.3	0.1	0.6	0.5

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: February 2010 to February 2011 — Continued
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Jan. 2011 ¹	Index		Percent change				
			Jan. 2011	Feb. 2011	Annual	Monthly			
					Feb. 2010 to Feb. 2011	Oct. 2010 to Nov. 2010	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011
Footwear and parts of such articles.....	64	1.061	108.4	109.1	3.1	0.2	0.1	0.4	0.6
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.735	126.9	127.0	2.2	0.2	0.3	0.3	0.1
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.251	119.3	119.0	1.2	-0.4	0.8	-0.1	-0.3
Ceramic products.....	69	0.214	139.0	139.2	-0.6	0.1	0.3	0.2	0.1
Glass and glassware.....	70	0.270	121.4	121.8	5.5	1.0	-0.1	0.7	0.3
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	2.980	181.2	179.3	15.0	3.7	2.3	2.8	-1.0
Base metals and articles of base metals.....	XV	5.217	190.9	194.7	12.0	2.2	0.3	1.6	2.0
Iron and steel.....	72	0.929	238.0	245.3	16.9	1.6	0.7	2.9	3.1
Articles of iron or steel.....	73	1.570	153.4	153.8	9.1	0.1	0.1	0.3	0.3
Copper and articles thereof.....	74	0.626	401.6	417.4	25.5	5.8	2.0	5.7	3.9
Nickel and articles thereof (Dec. 2009=100)...	75	0.174	130.8	137.8	28.1	5.9	-4.3	2.2	5.4
Aluminum and articles thereof.....	76	0.900	145.1	149.2	9.5	3.9	-0.1	0.7	2.8
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.332	122.4	122.4	3.7	0.3	1.3	1.2	0.0
Miscellaneous articles of base metal.....	83	0.375	128.3	129.2	0.9	0.1	0.2	0.4	0.7
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	24.474	85.6	85.8	-1.4	0.0	-0.2	-0.2	0.2
Machinery and mechanical appliances; parts thereof.....	84	12.108	88.2	88.4	0.3	0.0	0.0	-0.3	0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	12.366	83.2	83.2	-3.1	0.0	-0.4	-0.1	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	8.854	110.3	110.6	0.8	0.1	-0.2	-0.2	0.3
Motor vehicles and their parts.....	87	7.855	109.3	109.4	0.7	0.1	-0.2	-0.3	0.1
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	0.912	114.0	115.5	-0.1	0.1	0.2	0.0	1.3
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.283	104.2	104.2	2.6	0.3	0.1	2.5	0.0
Optical, photographic, measuring and medical instruments.....	90	3.033	101.9	102.0	2.8	0.2	0.2	2.5	0.1
Clocks and watches and parts thereof.....	91	0.185	125.1	125.3	0.5	0.8	0.1	0.7	0.2
Miscellaneous manufactured articles.....	XX	3.601	107.4	107.7	1.0	0.0	0.2	0.2	0.3
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	1.760	110.2	110.5	0.6	0.1	0.4	-0.2	0.3
Toys, games and sports equipment; parts and accessories thereof.....	95	1.633	101.5	101.7	0.7	-0.1	0.0	0.5	0.2
Miscellaneous manufactured articles.....	96	0.208	127.3	127.3	7.3	0.4	0.3	1.9	0.0

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: February 2010 to February 2011

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Jan. 2011 ¹	Index		Percent change				
			Jan. 2011	Feb. 2011	Annual	Monthly			
					Feb. 2010 to Feb. 2011	Oct. 2010 to Nov. 2010	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011
Live animals; animal products.....	I	1.855	180.5	184.3	15.0	-0.7	0.4	1.0	2.1
Meat & edible meat offal (Dec. 2006=100). . .	02	1.126	145.8	151.8	17.8	-0.9	-0.3	0.6	4.1
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.414	184.4	166.8	12.9	0.1	7.0	6.3	-9.5
Vegetable products.....	II	6.030	239.3	249.7	41.9	10.9	1.2	6.1	4.3
Edible fruit and nuts; peel of citrus fruit or melons.....	08	1.016	134.1	132.6	6.6	3.0	2.0	4.0	-1.1
Cereals.....	10	2.279	277.1	296.1	66.4	16.4	-1.2	8.2	6.9
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.228	263.6	271.7	43.6	11.9	4.1	5.0	3.1
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.528	150.8	154.6	54.9	8.0	12.3	7.6	2.5
Prepared foodstuffs, beverages, and tobacco.....	IV	2.673	147.1	148.2	5.8	1.2	0.6	-0.1	0.7
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100).....	20	0.340	103.8	104.8	2.5	-0.7	1.1	-0.7	1.0
Miscellaneous edible preparations.....	21	0.467	122.0	122.6	2.9	0.2	0.1	2.3	0.5
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.339	103.9	104.1	-0.2	0.1	-0.7	-0.8	0.2
Residues and waste from the food industries; prepared animal feed.....	23	0.714	216.8	218.5	17.8	6.4	1.3	-1.4	0.8
Mineral products.....	V	8.068	290.9	300.6	33.2	3.7	2.2	4.6	3.3
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	7.430	284.3	294.6	34.4	4.0	2.9	4.9	3.6
Products of the chemical or allied industries.....	VI	12.854	148.8	151.0	7.0	1.1	0.3	0.4	1.5
Inorganic chemicals.....	28	1.047	197.0	196.6	16.1	1.6	0.9	1.7	-0.2
Organic chemicals.....	29	3.220	156.5	161.8	9.5	0.9	0.6	1.2	3.4
Pharmaceutical products.....	30	4.011	125.6	125.7	2.7	1.1	-0.4	-0.2	0.1
Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	32	0.546	118.4	119.1	4.6	1.6	-3.4	0.3	0.6
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.745	126.0	127.1	1.8	0.8	0.0	-0.2	0.9
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.477	121.0	122.9	5.8	0.8	0.0	0.1	1.6
Miscellaneous chemical products.....	38	1.816	144.4	145.2	5.8	0.1	0.1	0.6	0.6
Plastics and articles thereof; rubber and articles thereof.....	VII	5.101	141.4	142.8	5.6	0.8	0.6	0.8	1.0
Plastics and articles thereof.....	39	4.145	134.8	136.4	6.0	0.9	0.7	0.6	1.2
Rubber and articles thereof.....	40	0.956	170.5	171.5	4.5	0.4	0.2	1.1	0.6
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.408	124.4	127.2	12.5	0.7	0.7	1.2	2.3
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.519	108.9	109.8	1.0	1.3	-0.9	-0.6	0.8
Woodpulp, recovered paper, and paper products.....	X	2.758	125.5	125.7	11.6	0.7	0.0	1.4	0.2
Woodpulp and recovered paper.....	47	0.952	149.4	149.5	24.9	3.0	0.4	2.0	0.1
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.308	119.0	119.4	8.9	-0.4	-0.3	1.3	0.3
Printed material.....	49	0.498	118.0	118.0	1.5	-0.1	0.0	0.6	0.0
Textile and textile articles.....	XI	2.342	146.3	156.6	43.3	9.7	4.4	2.0	7.0
Cotton, including yarns and woven fabrics thereof.....	52	1.060	230.2	264.5	132.0	24.9	10.1	2.4	14.9

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: February 2010 to February 2011 — Continued
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Jan. 2011 ¹	Index		Percent change				
			Jan. 2011	Feb. 2011	Annual	Monthly			
					Feb. 2010 to Feb. 2011	Oct. 2010 to Nov. 2010	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011
Stone, plaster, cement, asbestos, ceramics, glass etc. (Dec. 2008=100).....	XIII	0.698	115.5	115.6	-1.4	0.3	-0.3	-0.4	0.1
Glass and glassware.....	70	0.392	99.1	99.2	-0.8	0.4	-0.5	0.9	0.1
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.824	240.9	241.9	22.1	3.3	2.1	1.8	0.4
Base metals and articles of base metals.....	XV	5.749	174.8	183.1	15.4	0.6	1.5	4.1	4.7
Iron and steel.....	72	1.794	213.5	239.7	29.1	-0.7	4.2	7.4	12.3
Articles of iron or steel.....	73	1.250	162.7	163.4	3.8	0.5	0.1	1.8	0.4
Copper and articles thereof.....	74	0.757	278.2	284.6	31.9	2.1	2.6	7.4	2.3
Aluminum and articles thereof.....	76	0.954	132.6	136.6	10.7	2.1	-0.5	2.9	3.0
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.343	125.4	125.4	1.0	0.0	0.0	0.0	0.0
Miscellaneous articles of base metal.....	83	0.286	122.2	122.2	-1.1	-0.4	0.5	-2.1	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	27.142	96.1	95.8	0.0	0.4	0.1	0.5	-0.3
Machinery and mechanical appliances; parts thereof.....	84	15.880	107.7	107.3	0.7	0.5	0.0	0.7	-0.4
Electrical machinery and equipment and parts and accessories thereof.....	85	11.262	83.4	83.4	-1.0	0.2	0.2	0.1	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	10.906	122.6	122.8	1.7	0.2	0.2	0.3	0.2
Motor vehicles and their parts.....	87	6.100	108.9	109.1	0.8	0.2	0.0	0.0	0.2
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.999	106.1	105.7	-0.6	0.3	0.1	-1.1	-0.4
Miscellaneous manufactured articles.....	XX	1.404	107.4	107.6	-0.8	0.0	-0.4	0.2	0.2
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.672	118.4	118.6	1.2	-0.2	-0.1	0.0	0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	0.622	91.5	91.8	-3.6	0.1	-0.7	-0.1	0.3

1 Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: February 2010 to February 2011
 [2000=100, unless otherwise noted]

Description	Percent of U.S. imports ¹	Index		Percent change				
		Jan. 2011	Feb. 2011	Annual	Monthly			
				Feb. 2010 to Feb. 2011	Oct. 2010 to Nov. 2010	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011
Industrialized Countries²	39.494	129.2	130.7	4.0	1.8	1.1	0.9	1.2
Nonmanufactured articles.....	4.457	221.7	231.4	8.1	6.9	7.4	1.6	4.4
Manufactured articles.....	34.670	121.7	122.5	3.2	1.3	0.2	0.7	0.7
Other Countries³	60.506	131.1	132.8	7.8	1.4	1.5	1.5	1.3
Nonmanufactured articles.....	12.079	301.2	311.4	23.3	3.6	4.8	4.3	3.4
Manufactured articles.....	48.226	107.5	108.2	3.0	0.8	0.4	0.7	0.7
Canada	14.271	150.7	154.1	7.2	2.6	2.6	1.8	2.3
Nonmanufactured articles.....	3.991	215.4	225.2	7.9	7.1	7.8	1.9	4.5
Manufactured articles.....	10.005	137.7	139.2	6.5	1.2	0.6	1.6	1.1
European Union⁴	17.186	130.3	131.0	2.2	0.6	0.0	0.9	0.5
Nonmanufactured articles.....	0.256	269.6	276.9	11.2	4.2	4.6	-1.8	2.7
Manufactured articles.....	16.854	127.5	128.2	2.0	0.6	-0.1	0.9	0.5
France (Dec. 2003=100)	1.995	121.6	122.2	0.1	0.3	-0.3	0.2	0.5
Germany (Dec. 2003=100)	4.510	112.7	113.5	0.0	0.4	-0.3	0.3	0.7
United Kingdom (Dec. 2003=100)	2.795	129.8	130.7	4.7	0.6	0.9	1.1	0.7
Latin America⁵	18.406	167.3	169.6	9.0	1.9	1.7	2.0	1.4
Nonmanufactured articles.....	5.479	324.3	333.7	20.6	3.5	4.8	3.1	2.9
Manufactured articles.....	12.844	133.8	134.6	3.2	1.1	0.2	1.4	0.6
Mexico (Dec. 2003=100)	11.380	142.1	143.6	5.4	0.7	0.9	1.5	1.1
Nonmanufactured articles (Dec. 2008=100).....	1.900	176.6	180.4	22.8	2.4	5.9	5.0	2.2
Manufactured articles (Dec. 2008=100)....	9.437	96.2	96.9	0.7	0.2	-0.5	0.5	0.7
Pacific Rim (Dec. 2003=100)⁶	34.852	102.4	102.9	2.6	0.1	0.6	0.4	0.5
China (Dec. 2003=100)	19.595	101.8	102.2	2.0	0.3	0.3	0.4	0.4
Japan	6.198	100.3	100.8	3.1	0.2	0.3	0.5	0.5
Asian NICs⁷	5.555	89.1	89.5	2.8	-0.2	1.0	0.8	0.4
ASEAN (Dec. 2003=100)⁸	5.987	102.6	103.6	7.1	0.9	1.9	2.2	1.0
Asia Near East (Dec. 2003=100)⁹	3.795	230.5	236.8	14.5	2.5	4.5	3.2	2.7

1 Percentage of trade figures are based on 2009 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: February 2010 to February 2011

[2000=100, unless otherwise noted]

Description	Relative importance Jan. 2011 ¹	Index		Percent change				
		Jan. 2011	Feb. 2011	Annual	Monthly			
				Feb. 2010 to Feb. 2011	Oct. 2010 to Nov. 2010	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011
Air Freight								
Import Air Freight	100.000	167.3	170.1	8.9	3.0	0.2	-1.6	1.7
Europe (Dec. 2003=100).....	22.458	142.0	144.3	5.3	4.6	0.3	-0.4	1.6
Asia.....	73.930	153.2	155.9	10.2	2.6	0.2	-2.0	1.8
Export Air Freight	100.000	132.8	134.8	9.3	0.7	0.6	3.8	1.5
Europe (Dec. 2006=100).....	38.978	120.7	121.8	7.8	0.2	1.7	3.0	0.9
Inbound Air Freight	100.000	153.1	154.8	8.2	2.2	0.5	-0.3	1.1
Europe (Dec. 2003=100).....	22.740	132.8	134.5	5.6	3.8	0.4	0.2	1.3
Asia.....	65.460	140.4	142.1	8.5	2.1	0.3	-0.6	1.2
Outbound Air Freight	100.000	129.7	131.9	13.4	0.2	1.2	2.8	1.7
Europe (Dec. 2003=100).....	37.113	148.9	150.8	12.1	0.3	1.7	1.4	1.3
Asia.....	44.032	119.1	122.0	14.1	0.2	0.8	4.3	2.4
Air Passenger Fares								
Import Air Passenger Fares	100.000	165.4	161.5	13.6	-1.3	2.1	-2.6	-2.4
Europe.....	39.026	176.9	172.1	16.4	-3.2	-5.8	3.6	-2.7
Asia.....	25.864	142.1	134.7	9.7	-1.9	9.8	-9.4	-5.2
Latin America/Caribbean.....	14.295	157.7	158.5	19.8	4.5	9.2	-7.8	0.5
Export Air Passenger Fares	100.000	178.5	167.8	8.3	-3.2	3.7	5.6	-6.0
Europe.....	26.624	184.9	182.7	-6.2	-13.6	2.2	-2.3	-1.2
Asia.....	32.645	176.1	146.6	9.2	3.9	-1.1	11.7	-16.8
Latin America/Caribbean.....	21.492	197.9	178.6	12.0	3.8	9.9	4.7	-9.8

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "MXP Publications."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

E-Mail Subscription -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<http://www.bls.gov/bls/list.htm>).

Additional Information -- More detailed data are available on the Import/Export Price Indexes home page at (<http://www.bls.gov/mxp>). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other related documentation. The FTP site can be accessed at <ftp://ftp.bls.gov>. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For Import/Export Price Index data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.