

Activity	# of Units	Funds Expended To Date	Project Description	Cost Per Unit:
Single Family new and rehabilitated homes Cleveland Housing Network Lease Purchase Program New & Rehabilitated Homes	61	\$ 10,501,885.54	Rehabilitation of homes throughout the target areas as well as several new construction units built on vacant parcels	\$ 172,162.06
Circle East New Construction	20	\$ 2,900,000.00	20-Two bedroom apartments strategically built at the intersection of East Cleveland and Cleveland's University Circle Neighborhood in order to break down barriers between the two communities	\$ 145,000.00
St. Luke's Rehabilitation Project for Seniors	65	\$ 2,000,000.00	Phase II-the conversion and rehabilitation of St. Luke's Hospital to Elderly Housing	\$ 30,769.23
Fairfax Intergenerational	40	\$ 998,000.00	40 Units specially designed for multi-generational families living together under one roof	\$ 24,950.00
CMHA Lee Road New Construction	40	\$ 2,750,000.00	40 Units of CMHA Senior Housing, including 12 units that seniors meet uniform federal accessibility standards.	\$ 68,750.00
CMHA Euclid Belmonte New Construction for Seniors	39	\$ 2,528,000.00	39 Units of CMHA Senior Housing, including 6 units that meet uniform federal standards	\$ 64,820.51
Demolition and deconstruction	790	\$ 6,544,608.34	Demolition of Vacant and Abandoned Homes Beyond Rehabilitation throughout the target areas as well as the deconstruction on five apartment buildings in East Cleveland through a partnership with New Village Capital	\$ 8,284.31
Land Reutilization	72	\$ 1,088,819.00	The Reimagining of Greenspace via yard expansions and community gardens	\$ 15,122.49
Land Banking	53	\$ 418,362.19	53 Properties acquired by the Cuyahoga Land Bank and renovated by private developers	\$ 7,893.63
SUMMARY OF TOTALS & COST PER UNIT	1225	\$ 75,729,675.07	Average CPU	\$ 61,820.14
Activity	# of Units	Funds Expended To Date	Project Description	Cost Per Unit:

NSP2 funding target communities include East Cleveland, Lakewood, Shaker Heights, South Euclid and Garfield Heights as well as the Detroit Shoreway/West Tech, Corlett, Fairfax, Glenville, Lee-Miles, Westtown, Mount Pleasant, Slavic Village, Old Brooklyn, Colfax/Garden Valley, St. Clair Superior, Buckeye/Larchmere, Ansel/Newton, Collinwood, Tremont and Clark Fulton neighborhoods in the City of Cleveland.

SOURCE:

http://cuyahogalandbank.org/pressReleases/NSP2_expenditure_release_5-3-13v5.pdf

COMMENTS
<<<WOW
WOW...Million Dollar Homes!
WOW!
Now pay attention to the concept that these homes will now earn money for the entities involved as rental income, more vouchers (Federal Grant money) or sales income...that becomes paycheck money for the administrators.